

GOVERNMENT OF TELANGANA
ABSTRACT

Industries & Commerce Department - Incentives for setting up of New Industrial Enterprises in Telangana State - T-PRIDE (Telangana State Program for Rapid Incubation of Dalit Entrepreneurs) - Credit Guarantee Trust for Micro & Small Enterprises (CGTMSE) type of scheme for the benefit of Scheduled Caste / Scheduled Tribe entrepreneurs - Implementation of the Scheme - Orders - Issued.

INDUSTRIES & COMMERCE (IP & INF) DEPARTMENT

G.O.MS.No. 83

Dated: 18/11/2015.
Read the following:

- 1) G.O.Ms.No.29, Ind.& Com (IP&INF) Dept. dt.29.11.2014
- 2) From Commissioner of Industries, Hyderabad, Single File No.39/01/2015/CGTMSE/Budget 2015-16, dt. 9.7.2015

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O R D E R:

In the reference 1st read above, the Government have issued orders to create a fund of Rs.100.00 crores from SCP funds and Rs.50.00 crores from TSP funds for a State level “Credit Guarantee Trust for Micro & Small Enterprises (CGTMSE)” type of scheme for the benefit of SC/ST entrepreneurs.

2. In the reference 2nd read above, the Commissioner of Industries, Hyderabad has stated that Government of Telangana have been implementing various schemes for inclusive growth of the state by building competency in Scheduled Caste & Scheduled Tribe Entrepreneurs. In this regard, the Non availability of Financial assistance from Banks /Financial Institutions to the SC and ST entrepreneurs for want of security / third party guarantee for setting up of Micro and small enterprises is a major hurdle for inclusive growth of the state.

3. The Commissioner of Industries , Hyderabad has also stated that in order to avoid the issues of security / third party guarantee in obtaining credit facility for setting up of Micro and Small enterprises by the SC/ST Entrepreneurs, Government have announced a new industrial incentive policy i.e., T-PRIDE vide reference 1st read above, wherein many fiscal incentives were announced and also a State level CGTMSE type of scheme for the benefit of SC/ST entrepreneurs by providing a fund of Rs.100.00 crores from SCP funds and Rs.50.00 crores from TSP funds and requested the Government to issue appropriate orders.

4. Government, after careful examination of the matter, hereby issue order to implement the scheme for the benefit of SC/ST entrepreneurs as contemplated in G.O.Ms.No.29, Industries and Commerce (IP&INF) Department, dt.29.11.2014 without linking to any GOI scheme. The modalities and rules for this CGTMSE scheme will be notified in due course.

5. The Commissioner of Industries, Hyderabad shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

ARVIND KUMAR
SECRETARY TO GOVERNMENT & CIP

To

The Commissioner of Industries ,Telangana, Hyderabad.
The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation (TSIIC), Hyderabad
The Managing Director, Telangana State Finance Corporation, Hyderabad.

Copy to

The Principal Secretary to Government, SC Development Department.
The Principal Secretary to Government, Tribal Welfare Department.
The Revenue (CT/LA) Department
The Irrigation & CAD (Reforms) Department
The Energy Department
The LET & F (Employment) Department
The Law Department
The Finance (EBS.VII) Department
The Accountant General, Telangana, Hyderabad
The Convener, State Level Banker's Committee, Hyderabad.
The General Manager, Small Industry Development Bank of India, (SIDBI), Hyderabad
The Pay and Accounts Officer, Hyderabad
All District Collectors through Commissioner of Industries, Hyderabad
All Heads of Departments through Commissioner of Industries, Hyderabad
All Departments of Telangana Secretariat
All Govt. Companies / Corporations through Commissioner of Industries, Hyd.
The P.S. to Prl.Secretry / Additional Prl. Secy. to Chief Minister
The P.S. to Chief Secretary to Government
All Secretaries to Government
All Private Secretaries to the Ministers
All General Managers, District Industries Centre in the State through Commissioner of Industries, Hyderabad
All the Sections in the Department.
SF/SC.

//FORWARDED: BY ORDER//

SECTION OFFICER